



Copyright 2003, Society of Petroleum Engineers Inc.

SPE 82015

Developing Brazil's Onshore E&P Oil Activities and Reducing the Country's Exposition to the Economic Cycles of the Global Oil Market.

Abstract

Brazil has been developing strong offshore E&P oil activities. The objective of this paper is to propose alternative policies for Brazil to boost onshore activities, reducing its exposure to the economic cycles of the petroleum business. In particular, new contract mechanisms should allow for a more attractive splitting of risks between the country and investors; inducing favorably the latter's investment decisions.